



Aberdeen
School District

*Our Children,
Our Schools,
Our Future*

FY 2017-18
F-196 YEAR END
FINANCIAL REPORT

Aberdeen School District No. 5

Presented by:
Elyssa Louderback
Executive Director of Business & Operations

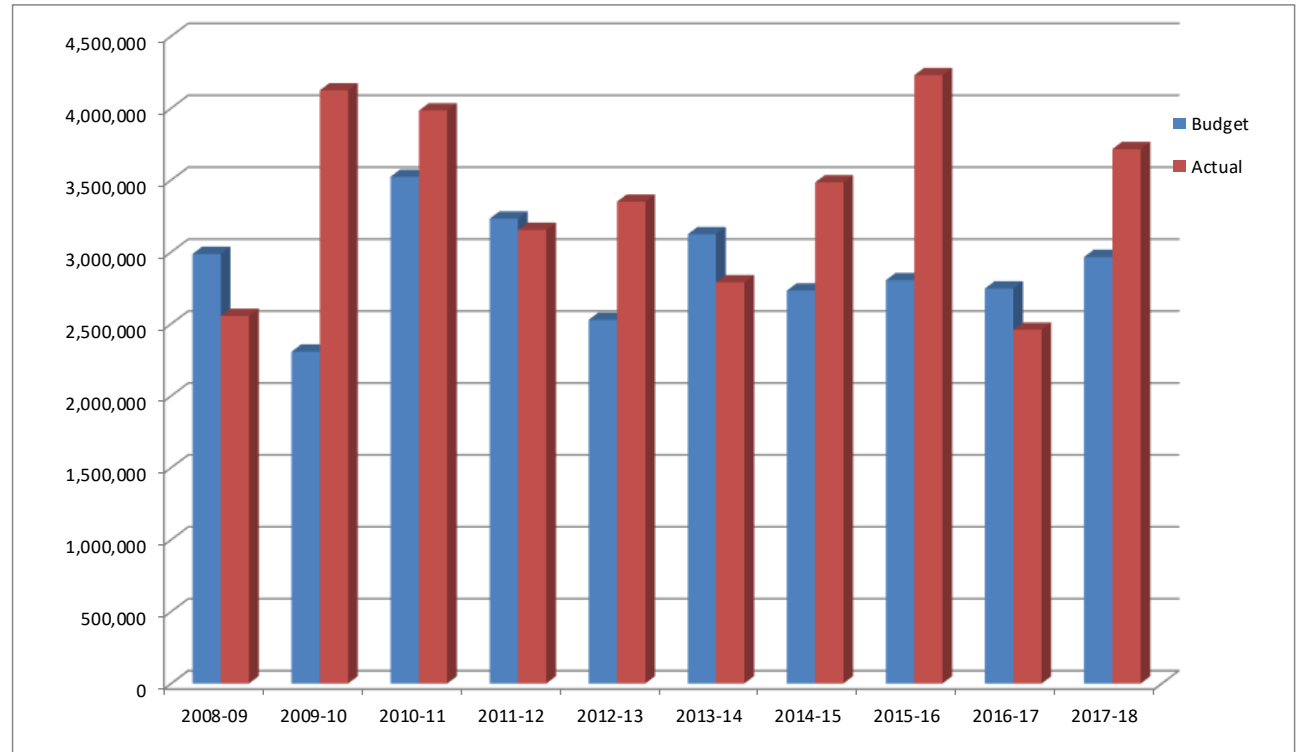
2017-18 General Fund

Beginning Fund Balance	\$2,459,075.43
Revenues and Other Financing Sources	\$ 48,315,623.16
Expenditures	- \$47,060,086.34
Transfers Out	- \$ 0
Ending Fund Balance	\$ 3,714,612.25

We had anticipated transferring \$ 1,000,000 to Capital Projects to defray the costs of the Miller addition. We did **not** make that transfer. The ending fund balance for the 2017-18 fiscal year was 7.89% of the expenditures.

Fund Balance – 10 Year history

	Budget	Actual	%
2008-09	2,985,895	2,555,594	7.00%
2009-10	2,306,653	4,123,358	11.60%
2010-11	3,523,199	3,983,082	10.80%
2011-12	3,231,545	3,152,531	8.71%
2012-13	2,528,520	3,349,579	9.46%
2013-14	3,123,675	2,789,553	7.46%
2014-15	2,730,909	3,483,565	9.05%
2015-16	2,803,882	4,228,269	10.21%
2016-17	2,746,294	2,459,075	5.59%
2017-18	2,965,212	3,714,612	7.89%

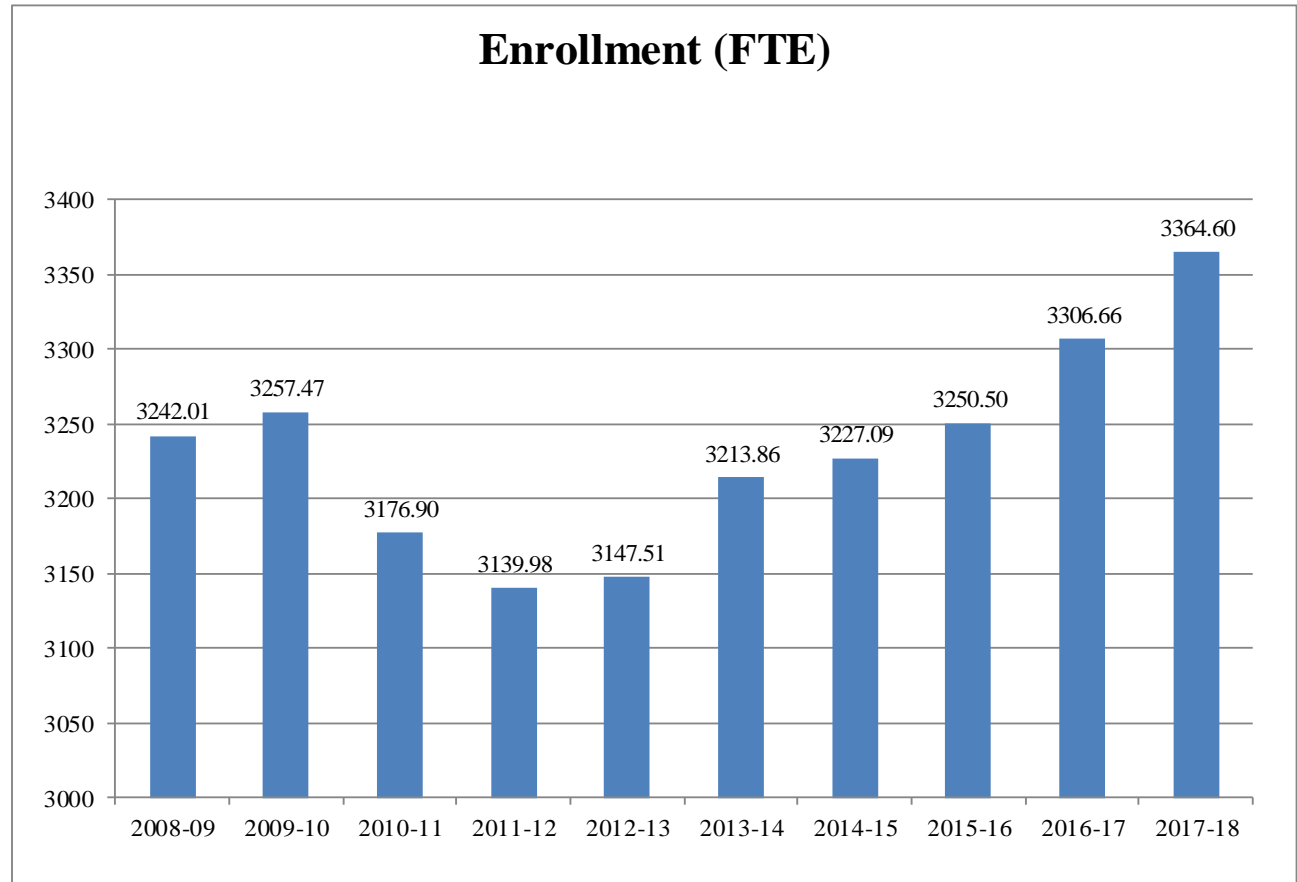


The Board of Directors passed a resolution to maintain a 5% minimum fund balance in 2015-16, upon recommendation from the Washington State Auditor’s Office.

Enrollment – 10 year history

per 1251 Enrollment report

2007-08	3301.86
2008-09	3242.01
2009-10	3257.47
2010-11	3176.90
2011-12	3139.98
2012-13	3147.51
2013-14	3213.86
2014-15	3227.09
2015-16	3250.50
2016-17	3306.66
2017-18	3364.60



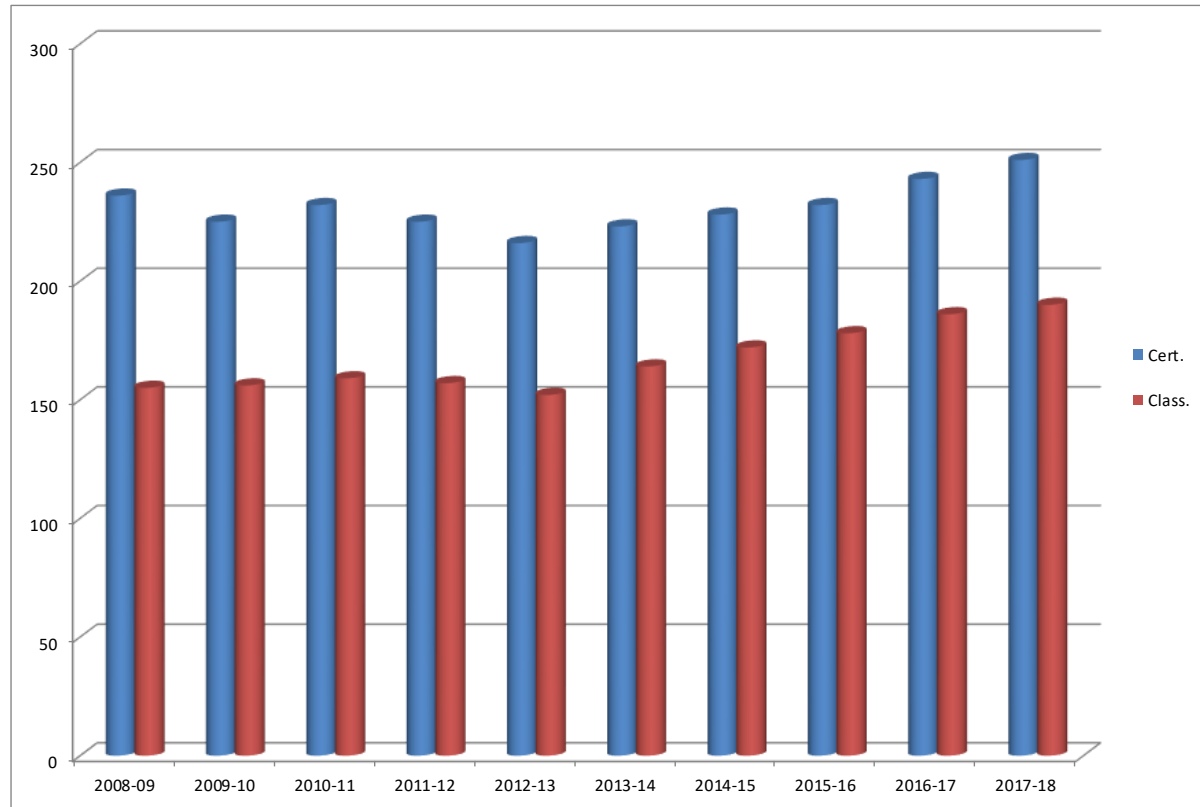
2018-19 Budgeted Enrollment = 3290, current AAFTE is 3347.62

Revenue – 2 Year Comparison

Description	2016-17	Percent	2017-18	Percent
Local Tax	5,276,775	12.00%	5,261,861	10.89%
Local Non-Tax (Fees, Fines, Food Service)	703,024	1.60%	504,449	1.05%
State General (Apportionment)	24,894,680	56.63%	27,606,830	57.14%
State Special (Special Ed, Transportation)	7,779,966	17.70%	9,433,281	19.52%
Federal (Federal Forest)	5,622	.01%	51,587	.11%
Federal (Special Ed, Title I)	5,051,903	11.49%	5,179,257	10.72%
Other Sources (Non-High, Grants)	247,753	.57%	278,358	.57%
Total Revenue	\$43,959,723	100%	\$48,315,623	100%

Staffing – 10 year history

	Cert.	Class.
2008-09	236	155
2009-10	225	156
2010-11	232	159
2011-12	225	157
2012-13	216	152
2013-14	223	164
2014-15	228	172
2015-16	232	178
2016-17	243	186
2017-18	251	190



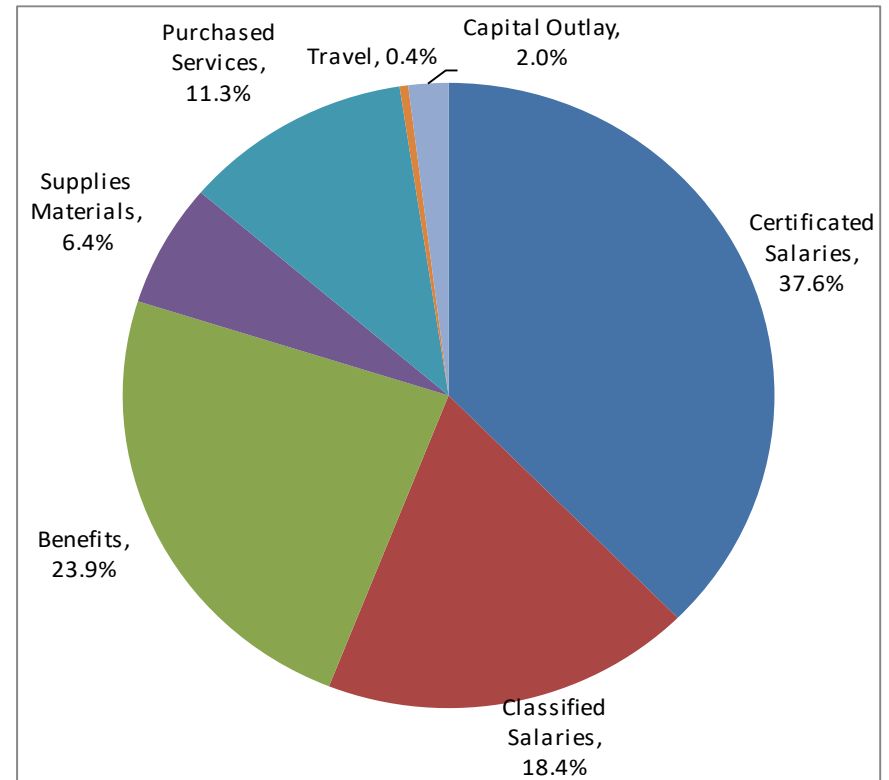
Average number of Cert Staff = 231.1

Average number of Class staff = 166.9

Per 1801 Staffing report

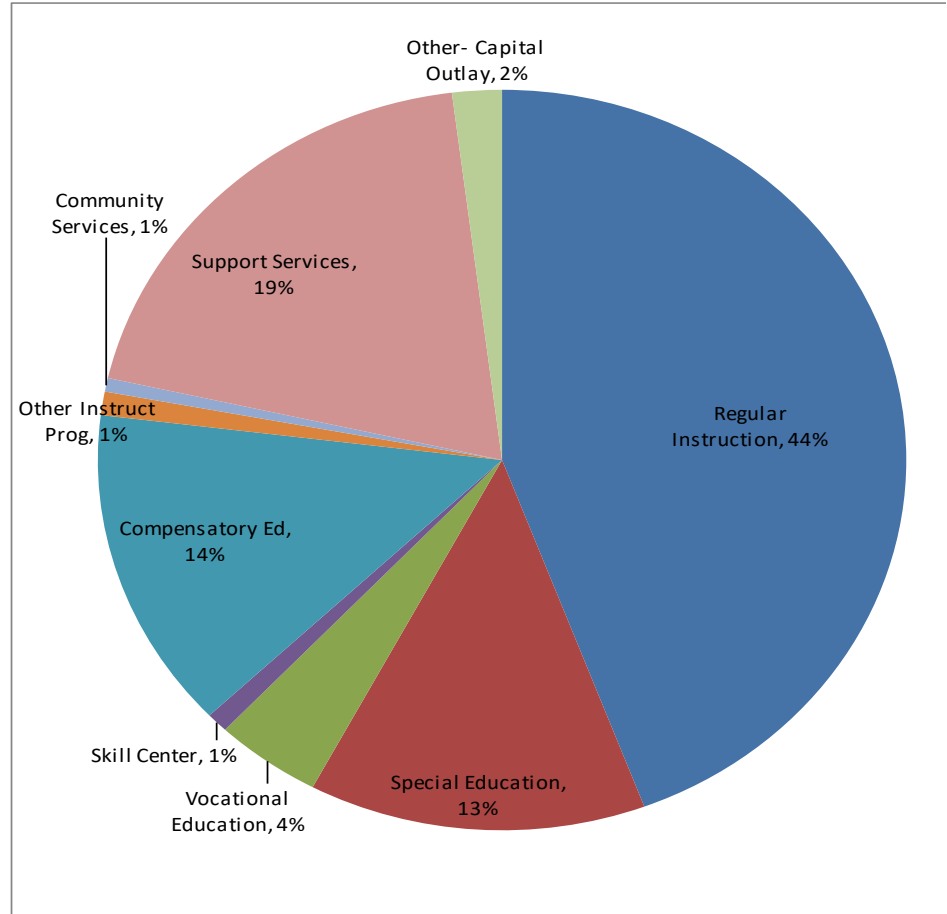
EXPENDITURES BY OBJECT

Object	Expense	Percent
Certificated Salaries	17,691,794	37.6%
Classified Salaries	8,653,800	18.4%
Benefits	11,242,009	23.9%
Supplies Materials	3,000,734	6.4%
Purchased Services	5,337,027	11.3%
Travel	201,429	0.4%
Capital Outlay	933,294	2.0%
Total	47,060,086	
Personnel Costs Percent		79.9%
MSOC's Percent (Materials, Supplies, Operating Costs)		20.1%



EXPENDITURES BY PROGRAM

Activity	Expense	Percent
Regular Instruction	20,836,056	44%
Special Education	6,345,652	13%
Vocational Education	2,002,580	4%
Skill Center	410,135	1%
Compensatory Ed	6,612,599	14%
Other Instruct Prog	481,982	1%
Community Services	280,353	1%
Support Services	9,157,435	19%
Other- Capital Outlay	933,294	2%
Total	47,060,086	



FUND BALANCE COMPOSITION

Total Fund Balance	\$	3,714,612
Non Spendable - Inventory	\$	335,762
Restricted Reserve - Carryover	\$	846,355
Committed - Imprest	\$	13,370
Assigned - Other Purposes	\$	-
Unassigned "Fund Balance"	\$	166,122
Unassigned - Minimum fund balance policy	\$	2,353,004

We ended the year with a total Ending Fund Balance in General Fund of 7.89%

CAPITAL PROJECTS FUND

REVENUE

- Interest
- Rental/Use fees

EXPENDITURES

- Completion of Grandstand project
- Planning for Stevens

Beginning Fund Balance	\$ 702,390.26
Revenues and Other Financing Sources	\$ 36,144.11
Expenditures	- \$ 614,814.60
Ending Fund Balance	\$ 123,719.77

DEBT SERVICE FUND

REVENUE

- Local Property Tax
- Timber Excise Tax

EXPENDITURES

- Principal & Interest payments for Voted/Non-voted Debt (Bonds)

Beginning Fund Balance	\$ 3,335,081.11
Revenues and Other Financing Sources	\$ 2,752,251.29
Expenditures	- \$3,858,427.50
Ending Fund Balance	\$ 2,228,904.90

ASSOCIATED STUDENT BODY (ASB) FUND

REVENUE

- Clubs
- Athletics
- Fundraisers

EXPENDITURES

- Cultural
- Athletic
- Recreational
- Social

Beginning Fund Balance	\$ 173,661.06
Revenues and Other Financing Sources	\$ 408,128.22
Expenditures	- \$ 379,580.65
Ending Fund Balance	\$ 202,208.63

ASB ENDING FUND BALANCE BY SCHOOL

2016-2017

Total	\$ 166,161.06
Central Park	\$ 3,283.95
Robert Gray	\$ 1,052.35
McDermoth	\$ 8,450.42
Stevens	\$ 5,797.51
AJ West	\$ 4,823.96
Miller Jr High	\$ 28,986.94
Aberdeen High	\$ 103,678.28

2017-2018

Total	\$ 184,964.53
Central Park	\$ 2,936.80
Robert Gray	\$ 316.63
McDermoth	\$ 6,984.32
Stevens	\$ 9,729.31
AJ West	\$ 3,474.80
Miller Jr High	\$ 30,145.49
Aberdeen High	\$ 131,377.18

TRANSPORTATION VEHICLE FUND

REVENUE

- State Depreciation
- Interest
- Grants (Dept of Energy)

EXPENDITURES

- Purchase of 2 new buses

Beginning Fund Balance	\$ 472,012.54
Revenues and Other Financing Sources	\$ 168,572.69
Expenditures	- \$ 342,004.11
Ending Fund Balance	\$ 298,581.12

What's coming?

- Budget Extension for the 2018-19 school year:
 - General Fund – increased expenses due to collective bargaining increases completed after the original budget
 - Capital Projects Fund – increased expenses due to Miller project
- Planning for 2019-20 year:
 - Full effect of the “Levy Cliff” and restricted state revenues
 - Elimination of Staff mix; new revenue allocation model
 - Implementation of SEBB (School Employee Benefit Board) Jan, 2020
 - Planning and voting on Stevens Elementary school bond
 - Education Programs & Operations Levy approval & vote (in 2020)