

## RENTAL OR LEASE OF DISTRICT PROPERTY

When district real property is not needed, the board has the authority to call for bids to rent or lease any surplus real property. Notice of the intent to rent or lease property shall be published in a newspaper of general circulation in the district at least 45 days before the rental or lease takes effect, if the annual value of the rental or lease is \$10,000 or more. The district may establish a minimum acceptable bid based upon the fair market value, provided that such minimum bid is non-discriminatory within classes of users.

Such property shall be rented or leased for lawful purposes. The rental or lease shall be in the best interests of the district and shall not interfere with the conduct of the district's educational program and related activities. Proceeds from rental or lease of district property, which are in excess of the operational costs incurred for such rental or lease shall be deposited in the Capital Projects Fund or Debt Service Fund.

After evaluating the sufficiency of the school district's capital projects fund for purposes of meeting demands for new construction and improvements, moneys derived from the lease or rental of real property may be deposited into the district's general fund to be used exclusively for nonrecurring costs related to operating school facilities, including, but not limited to, expenses for maintenance.

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Cross References:	Board Policy 6112	Use of School Facilities
Legal References:	RCW 28A.335.040	Surplus school property, rental, lease or use of— -Authorized
	28A.335.050 to 080	Surplus school property, rental, lease or use— Joint use – Disposition of moneys – Existing contracts – community use
	28A.335.090	Conveyance and acquisition of property-- Management
	28A.335.130	Real property--Sale--Use of proceeds

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