



TO: Dr. Alicia Henderson, Superintendent
 FROM: Elyssa Louderback, Executive Director of Business & Operations
 SUBJECT: Monthly Budget Report for February, 2021
 DATE: March 16, 2021

GENERAL FUND SUMMARY:

Revenue--Receipts were \$ 3,717,011.63.

Expenditures-- Expenditures totaled \$ 3,464,305.21. Expenditures for staff salary and benefits account for 83.99% of all expenditures for the month, and 79.23% of the year to date total expenditures.

Fund Balance— Preliminary current month ending fund balance is \$ 4,260,357. We had a positive cash flow of \$ 252,706.42 for the month.

Additional General Fund Information

Revenue by Major Category:

| <u>Revenue Source</u> | <u>Budgeted</u> | <u>Actual YTD</u> | <u>% Actual</u> | <u>Largely Comprised of:</u> |
|-----------------------|----------------------|----------------------|-----------------|---|
| Local Taxes | \$ 3,327,401 | \$ 1,479,834 | 44.47% | Prop taxes - received Oct/Nov and April/May |
| Local Nontax | \$ 653,151 | \$ 97,153 | 14.87% | Donations, Traffic Safety, Food Service, Misc |
| State, General | \$ 29,796,562 | \$ 13,787,668 | 46.27% | Apportionment and LEA |
| State, Special | \$ 11,543,757 | \$ 5,185,458 | 44.92% | Spec Ed, Detention, LAP, Bilingual, Hi Cap, Transport |
| Federal, General | \$ 25,000 | \$ - | 0.00% | Federal Forest; deducted from apportionment |
| Federal, Special | \$ 6,077,232 | \$ 2,783,431 | 45.80% | Food Service, Fed Grants (Title I, Title 2,etc) |
| Other Districts | \$ 71,871 | \$ 3,601 | 5.01% | Non high payments from Cosmopolis SD |
| Other Agencies | \$ 52,000 | \$ 687 | 1.32% | Private Foundations, ESD 113 |
| Other Fin Sources | \$ - | \$ - | | |
| Totals | \$ 51,546,974 | \$ 23,337,831 | 45.27% | |
| | | | 50.00% | % of fiscal year elapsed |

General Fund Expenditures by Activity: (The budget is an estimate and actual expenditures may be less or more than the estimates. Line item expenditures may exceed the estimated budget as long as total expenditures do not exceed the overall budget.)

| <u>Activity</u> | <u>Budgeted</u> | <u>Actual YTD</u> | <u>Actual %</u> | <u>District payroll and/or:</u> |
|----------------------------|-----------------|-------------------|-----------------|--|
| Board of Directors | \$ 125,096 | \$ 23,328 | 18.65% | Dues, audits, elections, legal svcs, travel, etc |
| Superintendent's Office | \$ 446,535 | \$ 177,888 | 39.84% | General Admin/ Supt Office |
| Business Office | \$ 486,448 | \$ 232,887 | 47.88% | Fiscal operations |
| Human Resources | \$ 355,448 | \$ 169,526 | 47.69% | Personnel & recruitment, labor relations |
| Public Relations | \$ 34,500 | \$ 1,140 | 3.31% | Educational/admin info to public |
| Supervision of Instruction | \$ 1,237,993 | \$ 473,214 | 38.22% | includes secretarial support |
| Learning Resources | \$ 408,515 | \$ 154,096 | 37.72% | Library resources & staffing |
| Principal's Office | \$ 2,558,427 | \$ 1,067,750 | 41.73% | includes Secretarial support |
| Guidance/Counseling | \$ 1,802,597 | \$ 580,894 | 32.23% | Counselors/support services |
| Pupil Management | \$ 36,520 | \$ 31,157 | 85.32% | Bus & playground aides, etc |
| Health Services | \$ 2,141,900 | \$ 976,884 | 45.61% | Health including: nursing, OT/PT/SLP, etc |
| Teaching | \$ 29,119,169 | \$ 12,817,376 | 44.02% | classroom teachers/para support |
| Extra-curricular | \$ 895,846 | \$ 168,674 | 18.83% | Coaching, advising, ASB supervision |
| Payments to Other District | \$ - | \$ 5,387 | 0.00% | Payments to other districts/ Skills Center |
| Instructional Prof Dev | \$ 1,134,513 | \$ 352,262 | 31.05% | Prof development; instructional staff |
| Instructional Technology | \$ 662,548 | \$ 230,569 | 34.80% | classroom technology |
| Curriculum | \$ 783,559 | \$ 573,000 | 73.13% | District materials adoptions/purchases; staff |
| Food Services | \$ 2,131,965 | \$ 758,357 | 35.57% | Mgmt of food service for district |
| Transportation | \$ 1,524,437 | \$ 258,476 | 16.96% | Co-op payments, fuel, insurance |
| Maint & Operations | \$ 3,765,862 | \$ 1,087,139 | 28.87% | custodial/maint/grounds, security |
| Other Services | \$ 2,109,981 | \$ 1,458,409 | 69.12% | Insurance, utilities, tech, print, motor pool |
| Transfers | \$ (281,966) | \$ (2,822) | 1.00% | in district use of buses, vehicles, food service |
| Interfund Transfers | \$ 285,000 | \$ 255,917 | 89.80% | Transfers (to Cap Proj/ Debt Service) |
| Totals | \$ 51,479,893 | \$ 21,851,511 | 42.45% | |
| | | | 50.00% | % of fiscal year elapsed |

CAPITAL PROJECTS FUND SUMMARY:

Revenue--Total receipts were \$ 1,611.09 and consist of interest payments and rental fees.

Expenditures— There were no expenditures for the month.

Fund Balance—Current monthly ending fund balance is \$ 326,523.72.

DEBT SERVICE FUND SUMMARY:

Revenue--Total receipts were \$ 37,569.67 and consists of interest/tax payments.

Expenditures— There were no expenditures for the month.

Fund Balance—Current month ending fund balance is \$ 830,937.40. Funds in this account are held for bond principal and interest payments.

The next payments are due in June.

ASSOCIATED STUDENT BODY FUND SUMMARY:

Revenue--Total receipts for the month were \$ 4,248.62 and consist of fundraising and interest payments.

Expenditures-- Expenditures totaled 13.61% of the budgeted expenditures for this fiscal year.

Fund Balance—Current month ending fund balance is \$ 271,848.53.

TRANSPORTATION VEHICLE FUND SUMMARY:

Revenue--Total receipts were \$ 37.52 and consist of interest.

Expenditures— There were no expenditures for the month.

Fund Balance—Current month ending fund balance is \$ 334,798.14.

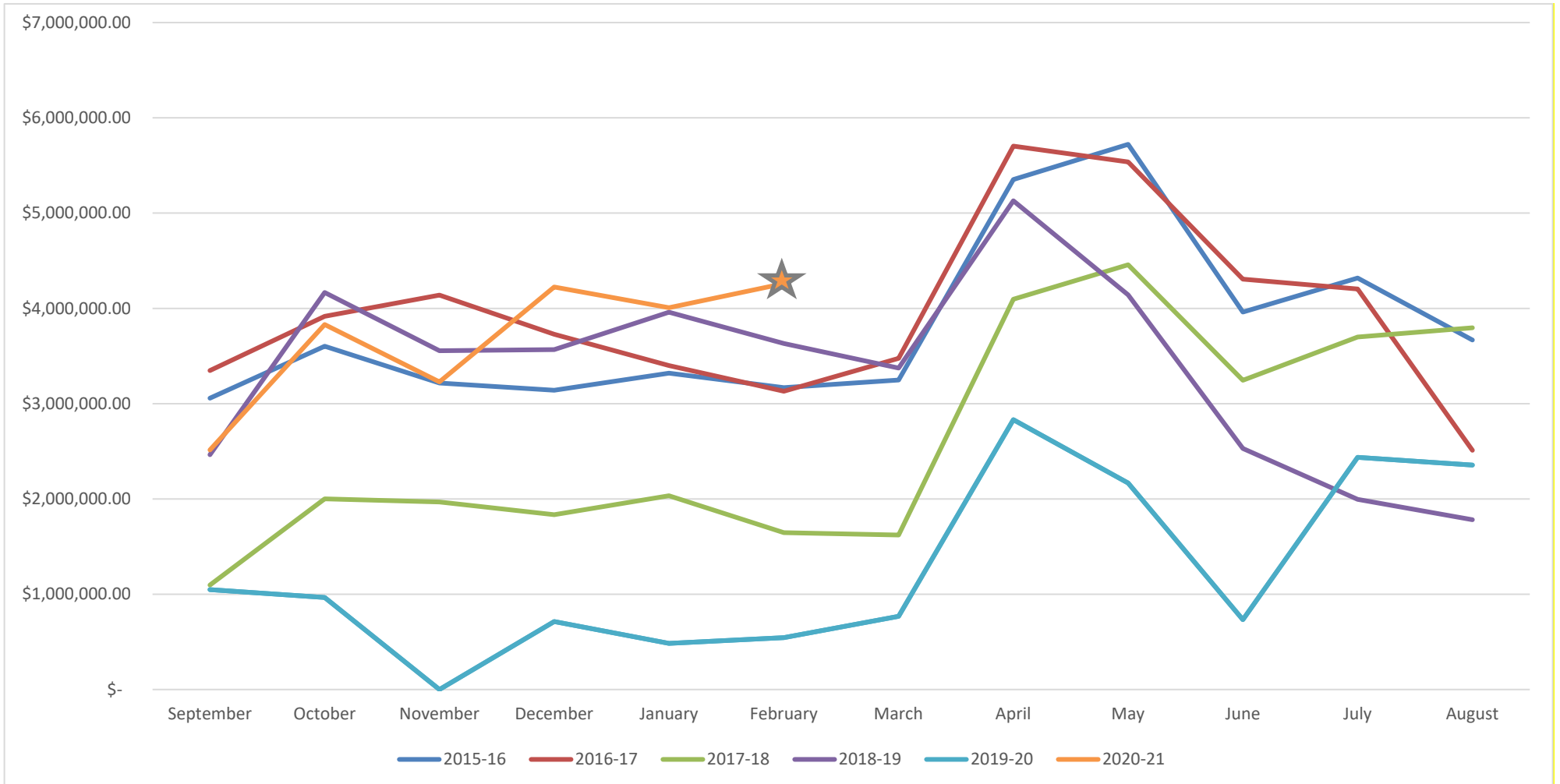
SUMMARY OF BUDGET EXPENDITURE CAPACITY

Budget Capacity as of February, 2021:

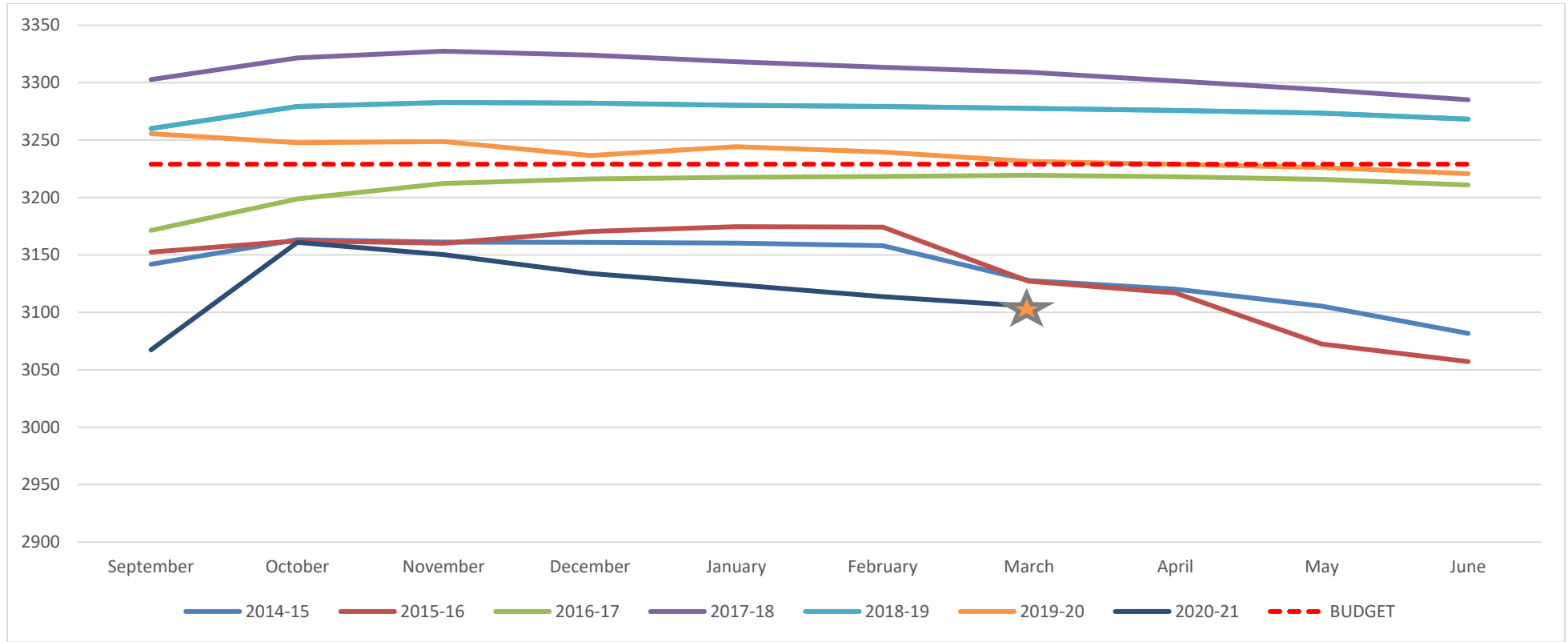
| Fund | Budget | Expenditures YTD | Balance | % Expenditures | % Remaining |
|------------------|---------------|------------------|---------------|----------------|-------------|
| General | \$ 51,479,927 | \$ 21,595,594 | \$ 29,884,333 | 41.95% | 58.05% |
| Capital Projects | \$ 185,000 | \$ - | \$ 185,000 | 0.00% | 100.00% |
| Debt Service | \$ 3,066,583 | \$ 2,926,210 | \$ 140,373 | 95.42% | 4.58% |
| ASB | \$ 436,744 | \$ 64,056 | \$ 372,688 | 14.67% | 85.33% |
| Trans Vehicle | \$ 300,000 | \$ - | \$ 300,000 | 0.00% | 100.00% |

GENERAL FUND FUND BALANCE TRENDS

End of February, 2021



ENROLLMENT TRENDS as of March, 2021



| AAFTE | Grades K – 5 | Gr. 6 – 8 | HS | Subtotal | Run Start/ Open Door | +/- (Budget) ** |
|----------------|--------------|-----------|----------|----------|-------------------------|------------------|
| 2020-21 Budget | 1,332 | 803 | 979 | 3,129 | 100 | (-123.57) 3,229 |
| 2020-21 Actual | 1,287.58 | 779.69 | 951.56 | 3,018.52 | 86.91 | 3,105.43 |
| 2019-20 Actual | 1,445.35 | 805.48 | 980.66 | 3,231.49 | 98.98 | + 40.47 (3,290) |
| 2018-19 Actual | 1,778.50 | 496.06 | 993.69 | 3,268.24 | 82.30 | + 60.54 (3,290) |
| 2017-18 Actual | 1,800.62 | 484.33 | 1,000.19 | 3,285.13 | 47.83 | + 120.13 (3,165) |
| 2016-17 Actual | 1,775.14 | 478.49 | 957.34 | 3,210.97 | 62.58 | + 100.97 (3,110) |
| 2015-16 Actual | 1,726.24 | 457.17 | 937.05 | 3,118.86 | 62.25 | +32.86 (3,086) |

** New to the 2018-19 school year, RS/Open Doors are being included in the Budget enrollment data. They had not been included in budget projections as the funds “pass through” to other entities.