



*Our Children,
Our Schools,
Our Future*

2023-24 Budget Overview

Public Hearing

July 25, 2023

Resolution for Adoption

Prepared by:
Elyssa Louderback
Executive Director of Business & Operations

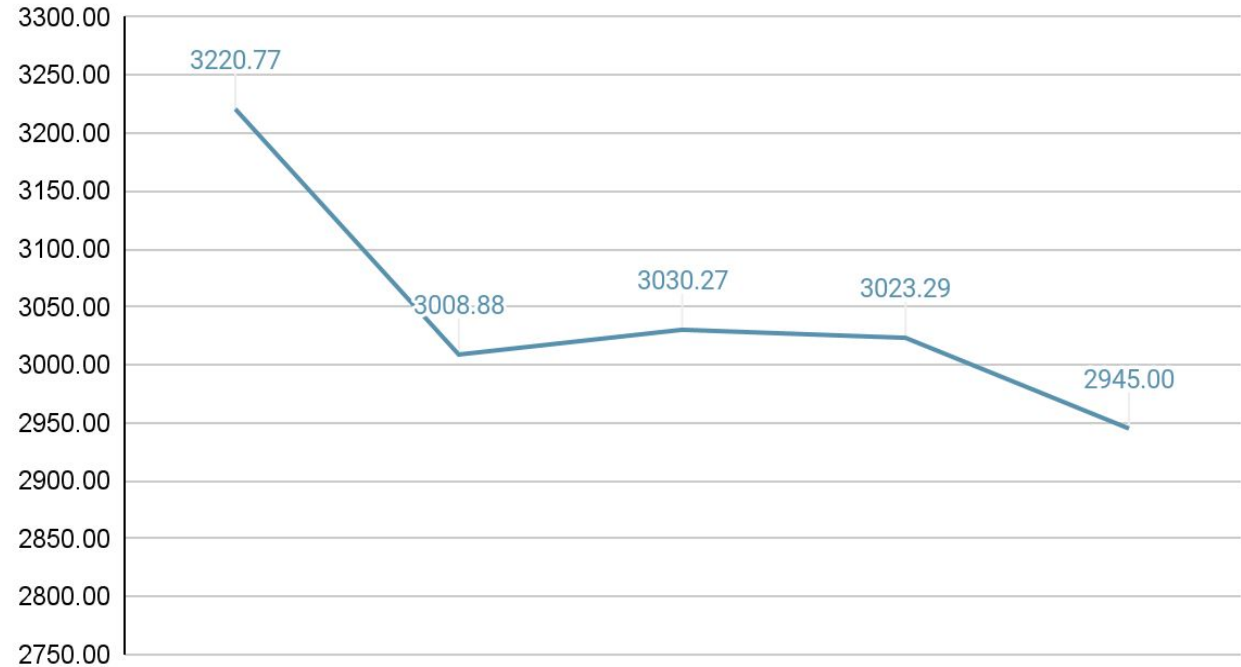
Assumptions for the 2023-24 budget

- Enrollment was based on AAFTE for 2022-23 with a 1% decrease
- Decreased staffing to due to reduction in federal funding
- MSOC budget based on 2022-23 -
 - Facility repairs, contracted services, technology upgrades/repairs
- Incorporate education and experience salary increases
- Allow for all negotiated salary increases
- Incorporation of Innovative learning strategies at targeted locations

Enrollment

Grade	2019-20	2020-21	2021-22	2022-23	2023-24
Kindergarten	218.78	189.31	223.00	188.13	183
1st	250.73	199.50	188.20	218.00	186
2nd	231.64	241.90	199.68	195.20	216
3rd	236.19	216.10	254.30	218.38	193
4th	242.94	214.60	213.80	249.60	216
5th	264.95	226.50	220.40	222.75	247
6th	284.60	244.13	239.97	230.32	221
7th	269.80	285.80	254.35	262.40	228
8th	249.22	247.42	281.36	266.90	260
9th	258.14	258.76	269.70	285.94	264
10th	272.30	245.83	259.65	276.57	280
11th	221.07	222.89	216.38	211.24	242
12th	220.41	216.14	209.48	197.86	209
Total K-12	3220.77	3008.88	3030.27	3023.29	2945.00
AAFTE	3321.27	3094.32	3105.40	3142.06	3070.00
ALE	15.87	29.09	109.84	73.54	70
Running Start	78.36	59.8	51.73	66.87	75
Drop Out	22.14	25.64	23.4	51.9	50

K - 12th grade Enrollment Trend - 5 years

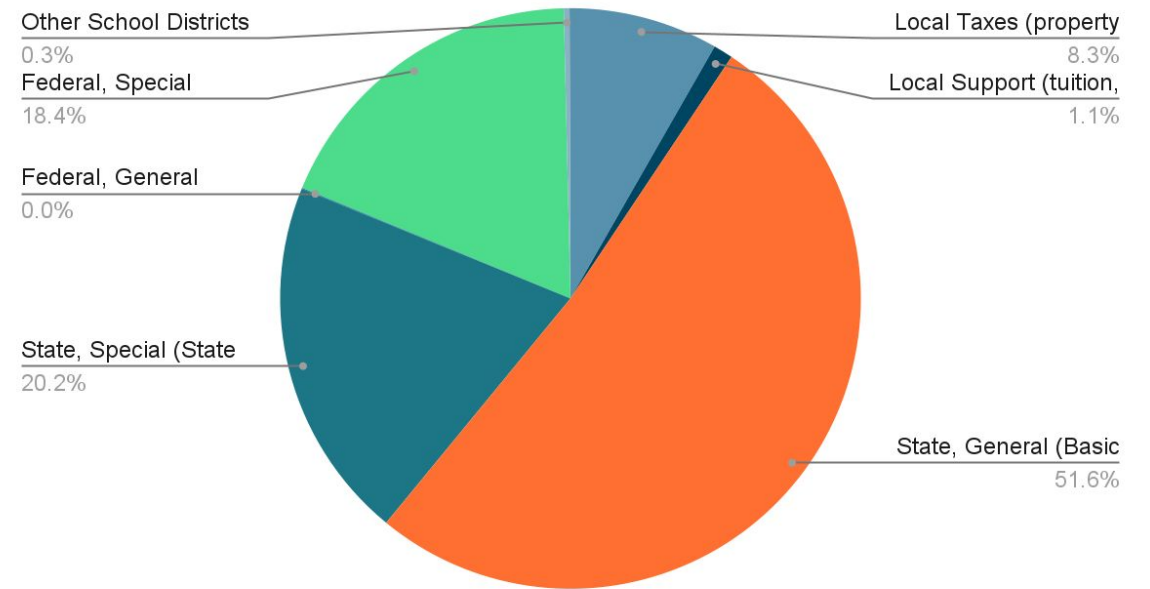


- Enrollment was projected using a 1% decrease from the current year.
- Incorporated information from the schools (i.e. an increase in Running Start)

2023-24 Anticipated Revenue

Revenue by Source	Amount	Percentage
Local Taxes (property tax)	\$5,129,067	8.27%
Local Support (tuition, grants/donations)	\$674,160	1.09%
State, General (Basic Ed Apportionment)	\$31,992,402	51.59%
State, Special (State Grants, Special Programs)	\$12,539,386	20.22%
Federal, General (Federal Forest Funds)	\$25,000	0.04%
Federal, Special (Grants)	\$11,422,725	18.42%
Other School Districts (Non-high)	\$202,200	0.33%
Other Entities (pvt grants/donations, govt)	\$28,750	0.05%
Total	\$62,013,690	100.00%

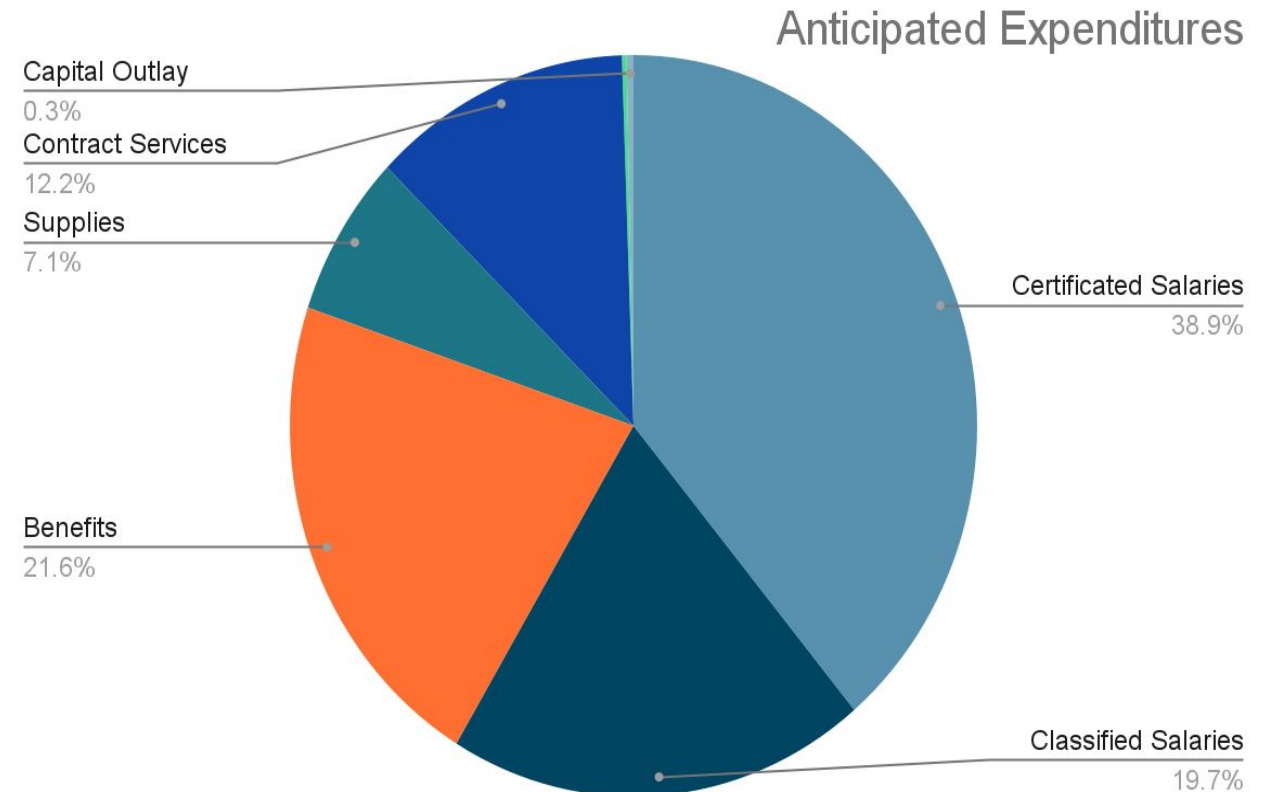
Anticipated Revenue



2023-24 Anticipated Expenditures

Object	Amount	Percentage
Certificated Salaries	\$24,259,059	38.90%
Classified Salaries	\$12,297,010	19.72%
Benefits	\$13,442,376	21.55%
Supplies	\$4,431,660	7.11%
Contract Services	\$7,601,876	12.19%
Travel	\$134,850	0.22%
Capital Outlay	\$201,500	0.32%
Total	\$62,368,331	100.00%

Personnel Costs	\$49,998,445	80.17%
MSOC Costs	\$12,369,886	19.83%



Grand Total General Fund Budget Authority

\$ 62,368,331

100%

General Fund Summary

	Revised 2022-23 Budget	Original 2023-24 Proposed Budget
Beginning Balance	\$ 3,183,523	\$ 3,963,078
Total Revenues	\$ 72,275,491	\$ 62,513,690
Total Expenditures	\$ 62,580,839	\$ 62,368,331
Transfers to other funds	\$ 9,690,000	\$ 295,000
Ending fund balance	\$ 3,188,175	\$ 3,813,437

General Fund - 4 year projection

Student fte 3100 w/ RS & GRAVITY		3.7%	3.9%	2.4%	1.9%
		2023-2024	2024-2025	2025-2026	2026-2027
1000-2000	Levy/Local Revenue	6,034,177	6,158,046	6,152,382	6,147,334
3300	LEA	2,449,242	2,070,500	1,863,450	1,770,278
3100	Regular Apportionment	29,543,160	30,650,106	31,001,568	31,209,676
4100	State Revenue	12,539,386	13,028,422	13,288,990	13,541,481
6100	Federal Revenue (inc ESSER)	11,947,725	7,041,952	7,086,872	7,182,490
Total Revenues		62,513,690	58,949,026	59,393,262	59,851,258
Difference from Prior Year		(2,219,379)	(3,564,664)	444,236	457,996
Expenditures		3.7%	3.9%	2.4%	1.9%
Payroll - Certificated Object 2		24,259,059	22,607,662	22,638,246	23,058,873
Payroll - Classified Object 3		12,297,010	11,477,843	11,599,712	11,817,256
Benefits - Object 4		13,442,376	12,854,495	12,881,608	13,263,557
Accounts Payable Objects 5 through 9		12,369,886	12,078,735	12,259,916	12,639,978
Total Expenditures		62,368,331	59,018,735	59,379,482	60,779,663
Difference from Prior Year		(211,908)	(3,349,596)	360,747	1,400,181
Difference Rev to Expend		145,359	(69,709)	13,780	(928,405)
School Year		2023-2024	2024-2025	2025-2026	2026-2027
Enrollment	w/ Running Start & GRAVIT	3,070	3,048	2,992	2,898
Beginning Fund Balance		3,963,078	3,813,437	3,453,728	3,182,508
Plus Revenue		62,513,690	58,949,026	59,393,262	59,851,258
Transfers GL 536		(295,000)	(290,000)	(285,000)	(280,000)
Minus Expenditures		(62,368,331)	(59,018,735)	(59,379,482)	(60,779,663)
Ending/Projected Fund Balance (800's)		3,813,437	3,453,728	3,182,508	1,974,103
Fund Balance Percentage		6.11%	5.85%	5.36%	3.25%
Salaries/Benefits Percentage		80.17%	79.53%	79.35%	79.20%
MSOC Percentage		19.83%	20.47%	20.65%	20.80%

- This reflects ESSER funding through the 2023-24 school year, IPD increases to revenues.
- Decreasing enrollment for all 4 years (based on smaller K classes entering, larger 12th grade leaving); decreasing Running Start
- Reductions to staffing are anticipated over the first few years (significant reduction going into 2024-25)
 - IPD or negotiated increases to salaries across all bargaining units.

MSOC Disclosure Form

Projected MSOC Revenue	\$4,539,121.04		
Projected MSOC Expenditures	Program 01	Program 02	Program 97
Supplies	\$1,142,283.00	\$126,500.00	\$317,157.00
Contracted Services	\$1,191,127.00	\$200,000.00	\$2,128,350.00
Travel	\$28,000.00	\$0.00	\$4,500.00
Capital Outlay	\$0.00	\$50,000.00	\$131,500.00
Total	\$2,361,410.00	\$376,500.00	\$2,581,507.00
Total MSOC Expenditures	\$5,319,417.00		
Difference	-\$780,295.96		

Difference between the allocation and expenditure amounts will be paid through either Levy or LEA funds.

Capital Project Fund Summary

	Revised 2022-23 Budget	Original 2023-24 Proposed Budget
Beginning Balance	\$ 818,327	\$ 462,753
Total Revenues	\$ 9,416,0000	\$ 19,500
Total Expenditures	\$ 9,900,000	\$450,000
Ending fund balance	\$ 334,327	\$ 32,253

This accommodates anticipated expenditures to fix several geotechnical issues that occurred during heavy rains over the last year.

Debt Service Fund Summary

	Revised 2022-23 Budget	Original 2023-24 Proposed Budget
Beginning Balance	\$ 2,521,730	\$ 2,529,890
Total Revenues	\$ 3,189,935	\$ 1,437,288
Total Expenditures	\$ 3,195,782	\$ 3,256,985
Ending fund balance	\$ 2,515,883	\$ 710,193

Final payments on the Voted bonds and interest in December, 2023.
Non-voted bonds for Miller will be paid off in December, 2028.

Associated Student Body Fund Summary

	Revised 2022-23 Budget	Original 2023-24 Proposed Budget
Beginning Balance	\$ 282,843	\$ 378,353
Total Revenues	\$ 424,601	\$ 427,689
Total Expenditures	\$ 457,750	\$ 435,568
Ending fund balance	\$ 249,694	\$ 370,474

Transportation Vehicle Fund Summary

	Revised 2022-23 Budget	Original 2023-24 Proposed Budget
Beginning Balance	\$ 247,415	\$ 194,705
Total Revenues	\$ 202,215	\$ 404,064
Total Expenditures	\$ 325,000	\$ 400,000
Ending fund balance	\$ 124,630	\$ 198,769

Purchase of 2 new buses to continue to replenish the fleet

Questions?

